IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.873 OF 2005

In the matter of Companies Act, 1956

And

In the matter of Section 78 and 100 to 103 of the Companies Act, 1956;

And

In the matter of Reduction of Share Premium Account of Zenith Infotech Ltd.

Zenith Infotech Ltd. ..Petitioners.

ALONGWITH

COMPANY PETITION NO.874 OF 2005

In the matter of Companies Act, 1956

And

In the matter of Section 78 and 100 to 103 of the Companies Act, 1956;

And

In the matter of Reduction of Share Premium Account of Zenith Computers Ltd.

Zenith Computers Ltd. ..Petitioners.

Mr.M.U.Pandey for the Petitioners in both the petitions.

CORAM : S.J. VAZIFDAR, J.
DATED : 27TH JANUARY, 2006

P.C. :

The Petitioners seek permission to utilise the share premium account as approved by a special resolution passed by the equity shareholders at the Annual General Meeting held on 30.9.2005.

2. The resolution was passed unanimously. The procedure has been followed. There is no objection from any person regarding the same.

3. In the circumstances, the petitions are made absolute in terms of prayers (a) and (b).

All concerned to act on an authenticated copy of the scheme and a copy of the minutes of order being Exhibit "F" to the Petition.